



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income
For the Period Ended 30 Jun 2020
(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	2nd Quarter			YTD		
	30/06/2020	30/06/2019		30/06/2020	30/06/2019	
	RM'000	RM'000		RM'000	RM'000	
Revenue	14,669	22,759	-35.5%	36,594	47,329	-22.7%
Operating profit	122	1,662	-92.7%	1,434	4,009	-64.2%
Other income	115	140	-18.1%	313	296	5.5%
Finance Cost	(80)	(108)	-26.0%	(212)	(207)	2.5%
Profit Before Tax	156	1,694	-90.8%	1,534	4,098	-62.6%
Income Tax	(25)	(136)	-81.7%	(135)	(328)	-58.9%
Profit after tax and before minority interests	132	1,559	-91.6%	1,400	3,770	-62.9%
Minority interests	20	0	#DIV/0!	35	0	#DIV/0!
Profit attributable to Ordinary Equity holders of the parent	152	1,559	-90.3%	1,435	3,770	-61.9%
Earnings per share (sen)						
Basic	0.08	0.96	-91.5%	0.87	2.31	-62.6%
Diluted	0.08	0.96	-91.5%	0.87	2.31	-62.6%
Dividend Per Share (sen)						



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Condensed Consolidated Statement of Financial Position

As at 30 Jun 2020

(The figures have not been audited)

	As at end of current quarter 30/06/2020 RM'000	Audited As at 31/12/2019 RM'000
Property, Plant and Equipment	41,180	40,353
Intangible Assets	5,858	5,858
Goodwill on consolidation	176	176
Right-of-use Assets	3,465	4,081
Deferred Tax Assets	17	17
	50,697	50,485
CURRENT ASSETS		
Inventories	10,526	10,913
Trade receivables	5,338	6,386
Other receivables, deposits and prepayments	4,277	6,058
Taxation	503	349
Deposits, cash and bank balances	14,731	21,722
	35,376	45,428
CURRENT LIABILITIES		
Trade payables	11,999	14,861
Other payables, deposits and accruals	4,956	6,875
Short term borrowings	3,131	2,912
Taxation	506	618
Short term lease liabilities	2,361	2,399
	22,953	27,665
NET CURRENT ASSETS	12,423	17,762
LONG TERM LIABILITIES		
Long term borrowings	5,830	7,016
Long term lease liabilities	1,200	1,774
Deferred taxation	2,601	2,601
	9,632	11,390
	53,488	56,857
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(2,594)	(1,840)
Capital Reserves	5,410	5,410
Retained Earnings	33,541	36,192
Minority Interest	349	314
TOTAL SHAREHOLDERS' EQUITY	53,488	56,857
Net Assets per Share (RM)	0.33	0.35



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**Condensed Consolidated Cashflow Statement
For the Period Ended 30 Jun 2020**

	Period ended 30/06/2020 RM'000	Period ended 30/6/2019 RM'000
Profit / (loss) before tax	1,534	4,098
Adjustments for:-		
Non-cash items - Depreciation	2,422	2,897
Operating profit before changes in working capital	3,957	6,995
Net Change in current assets	3,216	4,468
Net Change in current liabilities	(4,781)	(6,767)
Cash (used in)/generated from operations	2,391	4,695
Payment of Dividend	(4,050)	(4,078)
Taxation	(401)	(1,105)
Net cash generated from operating activities	(2,060)	(488)
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(3,249)	(5,977)
Changes in Right-of-use assets	616	
Net cash (used in)/generated from investing activities	(2,633)	(5,977)
Financing Activities		
Changes in Minority interest	35	
Drawdown / (Repayment) of lease liabilities	(612)	3,596
Drawdown / (Repayment of bank borrowings)	(966)	4,536
Cash used in Share buyback	(754)	-
Net cash generated from / (used in) financing activities	(2,297)	8,132
Net change in cash and cash equivalents	(6,990)	1,667
Cash and cash equivalents b/f	21,722	18,136
Cash and cash equivalents c/f	14,731	19,803

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/06/2020 RM'000	30/06/2019 RM'000
Deposits, cash and bank balances	14,731	19,803
Bank overdrafts	-	-
	14,731	19,803



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Consolidated Statement of Changes in Equity For the Period Ended 30 Jun 2020

Period ended 30/06/2020	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(1,840)	5,410	36,192	314	56,857
Movement during the period						
Profit for the year as per Income Statement			-	1,400	35	1,435
Acquisition of new subsidiary						-
Acquisition of treasury shares		(754)				(754)
Dividend Payment				(4,050)		(4,050)
Net Movement During the year	-	(754)	-	(2,650)	35	(3,369)
Balance c/f	16,782	(2,594)	5,410	33,541	349	53,488

Period ended 30/6/2019	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Balance b/f	16,782	(1,840)	5,410	32,195	-	52,546
Movement during the period						
Profit for the year as per Income Statement				2,211		2,211
Acquisition of treasury shares				-		-
Dividend Payment						-
Net Movement During the year	-	-	-	2,211	-	2,211
Balance c/f	16,782	(1,840)	5,410	34,406	-	54,757